STATEN CULTURE V. 1 AUG 4, 2017

WHAT IS CULTURE

- How we operate
- Who we are

WHY DOES IT MATTER

- Culture is a key driver of company success or failure
- At our size, we need to formalize and write down our culture doc so it can be widely circulated
- Define which behaviors are rewarded and which are discouraged
- We must put high emphasis on culture fit in the hiring process
- Our culture works for us it will likely not work for other businesses. Hence people who don't fit our culture may still do very well elsewhere.

STATEN CULTURE – HOW WE OPERATE

2017

HIGH PERFORMANCE TEAM

- We are a team of professionals (not a family)
- Only star players, who are at the top of the game (at their level), stay on the team
- "Good Enough" people are respectfully let go
- Results matter, not effort
- We are deeply committed to the teams success
- Every decision is owned by ONE leader

EXCELLENCE IN EXECUTION

- Safety is our #1 priority on the field
- We do high quality construction
- We deliver projects on schedule
- And below average market cost
- We are known for innovative solutions to hard or never-solved-before problems
- We strive to improve continuously

CUSTOMER SERVICE

- We demonstrate exemplary service for our customers.
- We provide unbiased advice and guidance to our customers in their best interest even at the detriment of our short-term interests
- We stand by our commitments

ENVIRONMENT THAT WE LOVE

- We have freedom and authority in doing our jobs (judgment over processes)
- We take care of our team
- Being part of this amazing team is the MAIN reason people join and stay
 - Cash and perks are enablers; not the drivers
- Create fun, open and creative environment celebrate wins
 - Hallway conversations and shared laughter is a great sign of health
- We share information openly financials, customer contracts, project progress

HOW WE OPERATE - OUR CORE BELIEFS

- We are a high Performance Team
- We demonstrate excellence in execution
- We are committed to exemplary customer service
- We create a work environment that we love

STATEN CULTURE – WHO WE ARE 2017

WHO WE ARE

- We embody a set of core values that makes us who we are as individuals
- We actively look for these core values in new hires
- Practice of these core values is encouraged and rewarded

CORE VALUES - JUDGEMENT

- You make wise decisions despite ambiguity
- You identify root causes, and get beyond treating symptoms
- You think strategically, and can articulate what you are, and are not, trying to do
- You keep us nimble by minimizing complexity and finding time to simplify

CORE VALUES – GETTING THINGS DONE

- You care intensely about Statens success
- You are tenacious and driven
- You re-conceptualize issues to discover practical solutions to hard problems
- You accomplish amazing amounts of important work
- Your colleagues know that they can rely upon you
- You focus on results over effort
- You challenge prevailing assumptions when warranted, and suggest better approaches

CORE VALUES - GREAT COMMUNICATION

- You provide timely status updates to your colleagues
- You are concise and articulate in speech and writing
- You listen well and seek to understand before reacting
- You maintain calm poise in stressful situations to draw out the clearest thinking
- You provide candid feedback to colleagues

CORE VALUES - SELFLESSNESS/TEAM FIRST

- You seek what is best for Staten rather than yourself or your group
- You are open-minded in search of the best ideas for improving team performance
- Play our position FIRST and then make time to help colleagues
- You share information openly and proactively

CORE VALUES — RESPECT FOR ALL

- You only say things about fellow employees that you will say to their face
- You admit mistakes freely and openly
- You treat people with respect independent of their title
- You are non-political when you disagree with others

CORE VALUES — CHARACTER

- You are quietly confident, deeply competitive AND humble
- You are committed to excellence and inspire others to follow
- You are known for candor, authenticity, transparency, and being non-political
- You display a positive mindset and can-do attitude
- You do the right things
- You question actions inconsistent with our values

CORE VALUES

- Judgment
- Getting things done
- Great Communication
- Selflessness/Team First
- Respect for Others
- Character